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FOR IMMEDIATE RELEASE

AMERIX PRECIOUS METALS ANNOUNCES JANUARY 31, 2008 UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS AND MD&A AVAILABLE ON SEDAR; RESTATEMENT OF MINING PROPERTIES NOTE AND COMMITMENT AND CONTINGENCIES NOTE TO CONSOLIDATED FINANCIAL STATEMENTS

March 28, 2008

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) announced today that it incurred a loss of \$0.01 per share for the three months and six months ended January 31, 2008. The Company's unaudited interim consolidated financial statements and Management's Discussion and Analysis ("MD&A") have been completed and are available for review at www.sedar.com.

The Company also announced that, as a result of an internal management review of its option agreements to acquire a 100% interest in its Vila Porto Rico ("VPR") property in Brazil, it will restate the Mining Properties note and Commitment and Contingencies note in its previously reported consolidated financial statements for the year ended July 31, 2007 and interim unaudited consolidated financial statements for the period ended October 31, 2007 to properly disclose all significant terms of the option payments relating to the agreements signed with the original mineral rights holder ("Carneiro") of the VPR property. The Company anticipates filing the restatements shortly, along with revised MD&A's. The Company's previously reported financial results, financial position and cash flows will not change as a result of the note restatements.

Management's review concluded that the previously issued consolidated financial statements did not adequately reflect all the terms of the two option agreements entered into between the Company and Carneiro on July 28, 2004. One agreement relates to the portion of the VPR property south of the Pacu River and the other agreement relates to the property north of the Pacu River, an east-west trending river located on exploration licenses 852726/93 and 852678/93. Specifically, for the agreement relating to the property south of the Pacu River, the Company's consolidated financial statements did not disclose that, in addition to the previously disclosed payments required should the reserve, in the probable category or better, be less than 2,000,000 ounces, the Company is required to make additional payments of 50 kilograms of gold for each additional 1,000,000 ounces of reserves determined in excess of 2,000,000 ounces. In addition, the Company's financial statements did not disclose that, for the agreement relating to the property north of the Pacu River, should the property contain a reserve in the probable category or better of less than 2,000,000 ounces the Company is nonetheless required to make a payment of 100 kilograms of gold and should the property contain a reserve in the probable category or better in excess of 2,000,000 ounces the Company is required to make additional payments of 50 kilograms of gold for each additional 1,000,000 ounces of reserves determined.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. Amerix staff has more than 50 years of combined experience in Brazil, and the Company has been active for more than 10 years. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.