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FOR IMMEDIATE RELEASE

AMERIX PRECIOUS METALS EXECUTES DEFINITIVE AGREEMENT TO RECEIVE GROSS ROYALTY OF 2.5% AND SETTLE OPTION PAYMENTS ON THE OURO ROXO CONCESSIONS

October 23, 2009

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) announces that the Company has executed a Definitive Agreement with a Brazilian Consortium (the "Consortium") to receive a gross royalty of 2.5% and settle option payments on the southern Ouro Roxo Concessions (See Company's news release dated March 3, 2009).

Under terms of the Definitive Agreement, the Consortium will acquire 100% of the exploration permits containing the southern Ouro Roxo deposits, with Amerix retaining a 2.5% Gross Royalty on all gold production. In addition, the Consortium assumes all outstanding and future gold option payments relating to the southern Ouro Roxo Concessions. The southern Ouro Roxo concessions are subject to an existing underlying 2.0% gross royalty payable to Matapi Mineral Exploration Ltd. ("Matapi"). Amerix has the right to buy-out this underlying 2.0% gross royalty and is currently in negotiations with Matapi concerning this matter.

The Consortium will also pay the annual land taxes of approximately Brazilian Reals \$170,000 (~Cdn\$103,000) and will be required to submit the final mining report to the Brazilian National Mining Authority to convert the exploration permits to a mining concession in accordance with Brazilian Mining Law.

The Definitive Agreement is subject to final approval by the TSX Venture Exchange.

Amerix will focus on exploring and developing the Limão property.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.