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FOR IMMEDIATE RELEASE

AMERIX PRECIOUS METALS EXECUTES LETTER OF INTENT WITH BRAZILIAN CONSORTIUM TO RECEIVE GROSS ROYALTY OF 2.5% AND SETTLE OPTION PAYMENTS ON THE OURO ROXO CONCESSIONS

March 3, 2009

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) announces that the Company has executed a Letter of Intent (“LOI”) with a Brazilian Consortium (the “Consortium”) represented by the group that holds the First Carneiro Agreement (the “Agreement”) relating to the area to the south, or the left bank, of the Pacú River and Campina Participações S.A., a Brazilian company with experience and expertise in alluvial mining in deeply weathered terrains.

Under terms of the LOI, the Consortium will acquire 100% of the exploration permits containing the Ouro Roxo deposits with Amerix retaining a 2.5% Gross Royalty on all gold production. In addition, the Consortium will assume all gold option payments under the Agreement, including the default payment of 4.4 kilos of gold (See Company’s news release of Nov. 25, 2008), 10.0 kilos of gold due on July 28, 2009, and 70.0 kilos of gold due on July 28, 2010. At current gold prices, of approximately US\$950 per ounce, these option payments of 84.4 kilos of gold equate to approximately Cdn\$3,740,000. Should the mineable reserve (in the probable category or better) on this property exceed 2 million ounces, the Consortium also will assume additional payments of 50 kilos of gold for each additional one million ounces of reserve determined.

In addition, the Consortium will pay the annual land taxes of approximately Brazilian Reals \$170,000 (~Cdn\$92,000) and also will be required to submit the final mining report to the Brazilian National Mining Authority to convert the exploration permits to a mining concession in accordance with Brazilian Mining Law.

The LOI is subject to approval at the Company’s Annual Shareholders’ Meeting, to be held on April 17, 2009, after which the definitive agreement will be executed. The holder of the First Carneiro Agreement reserves the right to place Amerix in default should the transaction not be approved at the Annual Meeting.

Amerix will continue to hold the exploration permits north of the Pacú River. This area contains the prospective Nova Brasilia Gold and Carumbé Gold zones. The Company also will focus on exploring and developing the Limão property.

Jeffrey Reeder, Amerix President and CEO, states, “We are pleased that we reached an agreement with the holders of the First Carneiro Agreement and Campina Participações S.A. whereby a Consortium will be formed to mine gold, starting with exploitation in the alluvials,

tailings, and sapolite. The Consortium is well financed and has expertise in mining gold in these areas and is committed to develop a profitable mining operation at Ouro Roxo. By terms of the LOI, Amerix is relieved of the following obligations: the gold option payments, maintaining the permits, and providing security in the area. Amerix will continue exploring in the region and will benefit from the royalty revenue received from the gold production, as well as with the relationship built with the Consortium. The Company will be well positioned to develop other areas in the region. We intend to focus the Company's activities on developing gold projects that will have near-term production potential and we look forward to outlining the Company's new direction at the upcoming Annual Shareholders' Meeting."

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.