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FOR IMMEDIATE RELEASE

AMERIX PRECIOUS METALS INCREASES MANAGEMENT DEPTH AND ANNOUNCES GRANT OF OPTIONS

March 8, 2010

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) is pleased to announce that Mr. Luciano Borges has assumed the role of President of Mineração Vila Porto Rico Ltda., the Company's wholly-owned Brazilian subsidiary, and Mr. Mahite Bueno is appointed Director of Corporate Development in Brazil. Mr. Borges has served as a Director of Amerix since December 17, 2007. He has provided mining and exploration consulting services related to natural resources and regional development in Brazil and Latin America since 2005. Prior to that he held several senior management positions within the Brazilian Ministry of Mines and Energy from 1984 to 2005. Mr. Bueno has been actively involved in the exploration of gold properties in Northern Brazil since 2004.

The Company also announces that a total of 6,000,000 options to purchase common shares of the Company have been granted to directors, officers and consultants at an exercise price of \$0.10 per share, expiring on March 7, 2015. The grant is subject to regulatory approval.

Amerix currently has 105,508,802 common shares issued and outstanding.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Press Release, which has been prepared by management.