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AMERIX PROVIDES CORPORATE UPDATE

January 18, 2012

News Release 2012 - 02

TORONTO, CANADA - Amerix Precious Metals Corporation (TSX Venture: APM) ("Amerix" or the "Company") is pleased to provide the following corporate update resulting from the Annual and Special Meeting of Shareholders held on January 16, 2012.

The six nominees as proposed by the Company were elected to the board. The directors are: Mr. Steve Brunelle, Mr. Jeffrey Reeder, Mr. Luciano Borges, Mr. Daniel Noone, Mr. Robert Crombie and Mr. William Whitehead.

MSCM, LLP Chartered Accountants, were re-appointed as auditors for the Company for the ensuing year.

The shareholders approved a resolution re-approving the 10% rolling stock option plan of the Company in accordance with the policies of the TSX Venture Exchange.

The Company also announces that a total of 500,000 options to purchase common shares of the Company have been granted to directors, officers, and consultants at an exercise price of \$0.11 per share, expiring on January 17, 2017. The grant is subject to regulatory approval.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company, managed by an experienced team, exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company's properties. Brazil has significant gold potential and is a proven mining-friendly country. Amerix will continue to seek exploration properties of merit via staking, acquisition or merger. The Company's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJGN".

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.