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**AMERIX PRECIOUS METALS CORPORATION ANNOUNCES C\$4 MILLION BOUGHT
DEAL FINANCING**

May 31, 2011

News Release 2011-07

Amerix Precious Metals Corporation (APM: TSXV) (“Amerix” or the “Company”) has today entered into a “bought-deal” private placement financing agreement with a syndicate of underwriters led by Canaccord Genuity Corp. (the “Underwriters”) for an offering of 18,200,000 Units of the Company (the “Units”) at an issue price of C\$0.22 per Unit for gross proceeds to the Company of C\$4,004,000 (the “Offering”). Each Unit will be comprised of one common share of the Company and one half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will entitle the holder thereof to subscribe for one additional common share at an exercise price of C\$0.33 at any time prior to the day that is 30 months from the closing of the Offering.

The Underwriters will also have the option, exercisable in whole or in part up to 48 hours prior to closing, to purchase up to an additional 4,550,000 Units at the issue price for additional gross proceeds of up to C\$1,001,000.

The net proceeds raised under the Offering will be for the advancement of the Company’s Limão project and for general working capital purposes. The Offering is expected to close on or about June 22, 2011 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. The Common Shares and Warrants comprising the Units will be subject to resale restrictions for a period of four months and one day from the closing date under applicable securities legislation.

This news release is intended for distribution in Canada only and is not intended for distribution to United States newswire services or dissemination in the United States. The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

The Units will be offered by way of the “accredited investor” and “minimum amount investment” exemptions under National Instrument 45-106 in British Columbia, Alberta, Ontario and other Canadian provinces and territories as agreed upon by the Company and Canaccord and offshore (collectively, the

“Jurisdictions”), and in the United States on a private placement basis pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended.

About Amerix

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company's properties. Brazil has enormous gold potential and is a proven mining-friendly country and Amerix will continue to pursue further exploration properties of merit via staking, acquisition or merger. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

***Disclosure Regarding Forward-Looking Statements:** This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.*

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