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FOR IMMEDIATE RELEASE

AMERIX ANNOUNCES AMENDED TERMS FOR PROPOSED PRIVATE PLACEMENT FINANCING

March 16, 2010

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) announces that further to its press release dated February 8, 2010, the Company is amending certain terms of the proposed non-brokered, private placement financing (the "Offering"). Under the amended terms of Offering the Company will raise up to \$660,000. This represents an increase in the financing news released on February 8, 2010, and is not in addition to that financing.

The revised Offering is increased to up to 11,000,000 Units at a price of \$0.06 per Unit, with each Unit consisting of one Amerix common share and one-half common share purchase warrant, with each whole common share purchase warrant entitling the holder to purchase one Amerix common share at a price of \$0.10. The warrants will expire twenty-four months from the date of issue unless the closing price of the common shares has been \$0.25 or higher for ten consecutive trading days, in which case the warrants will expire thirty (30) days after a news release announcing an earlier expiry date. The revised Offering also includes an amendment to the provision for finders' fees payable. The amended terms provide for a finders' fee payable at a rate of up to 8% of gross proceeds from Unit sales and Unit-purchase options ("broker warrants") at a rate of up to 10% of the number of Units sold.

The Company continues to gather subscribers to the Offering. The securities issued in connection with the Offering are subject to a four month hold period from the date of issue. Net proceeds from the Offering will be used to continue to fund the Company's exploration projects in Brazil and for general working capital purposes. The amended terms of the Offering are subject to TSX Venture Exchange approval.

Amerix currently has 106,058,802 common shares issued and outstanding.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Press Release, which has been prepared by management.