



40 University Avenue, Suite 710, Toronto, ON, M5J 1T1 Canada
Tel. 647-260-0470 Fax 416-479-4371

www.amerixcorp.com

**INITIAL TECHNICAL REPORT FILED FOR LIMAO GOLD PROPERTY,
TAPAJOS DISTRICT, BRAZIL**

May 20, 2011

News Release 2011 - 06

Amerix Precious Metals Corporation (APM: TSXV) (“Amerix” or the “Company”) is pleased to announce that it has filed a National Instrument 43-101 (“NI 43-101”) Technical Report for its Limao Gold Property, located in the Tapajos gold district, Para State, in Central Brazil. The report was prepared by Mr. Clinton Davis, P. Geo., who is a “qualified person” under the definition of NI 43-101. The Limao Gold Property is at an early stage of exploration, with no estimate of resources. A copy of the Technical Report can be found at SEDAR and on the Company’s website at http://www.amerixcorp.com/reports_and_presentations.php.

Amerix owns a 100% interest in the 12,730 hectare Limao Gold Property located along the “Tocantinzinho gold trend” that also hosts Eldorado Gold Corporation’s Tocantinzinho gold deposit and Magellan Minerals Ltd.’s Cuiu Cuiu and Coringa projects. The Company’s geological crew is completing detailed geochemical sampling along grids that fill-in geochemical survey work from the previous year that outlined several anomalous gold targets. In addition, geologists are sampling historic pits and current-day shallow shafts that occur at the property. Amerix expects to continue its 2011 work program to define priority drill targets at the Limao Gold Property.

Jeff Reeder, P. Geo., Chairman of Amerix, is a Qualified Person as defined in National Policy 43-101, and is responsible for all technical information contained in this news release.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company, managed by an experienced geologic team, exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company’s properties. Brazil has enormous gold potential and is a proven mining-friendly country. Amerix will continue to seek exploration properties of merit via staking, acquisition or merger. The Company's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

For further information, please contact:

Amerix Precious Metals Corporation

Steve Brunelle
President and Chief Executive Officer
Phone: 647-260-0470
steve.brunelle@amerixcorp.com

Dan Hamilton
Chief Financial Officer
Phone: 647-260-0470
dan.hamilton@amerixcorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.