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FOR IMMEDIATE RELEASE

AMERIX PRECIOUS METALS COMPLETES FIRST TRANCHE OF PRIVATE PLACEMENT FINANCING

November 3, 2010

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) announces that it has completed the first tranche of a \$1,050,000 best-efforts non-brokered, private placement financing (the "Offering"). The Offering consists of up to 15,000,000 Units at a price of \$0.07 per Unit, with each Unit consisting of one Amerix common share and one-half common share purchase warrant, with each whole common share purchase warrant entitling the holder to purchase one Amerix common share at a price of \$0.11. The warrants will expire twenty-four months from the date of issue unless the closing price of the common shares has been \$0.25 or higher for ten consecutive trading days anytime after the date of issue, in which case the warrants will expire thirty (30) days after notice announcing an earlier expiry date. The Offering also includes a provision for a finders' fee payable at a rate of up to 8% of gross proceeds from Unit sales and Unit-purchase options ("broker warrants") at a rate of up to 10% of the number of Units sold. The securities issued in connection with the Offering are subject to a four month hold period from the date of issue. Net proceeds from the Offering will be used to continue to fund the Company's Limão exploration project in Brazil and for general working capital purposes. The Offering is subject to final regulatory approval.

Under the first tranche the Company issued 5,457,000 Units for gross proceeds of \$381,990 and paid finders' fees of \$12,102 cash and 310,700 broker warrants.

Amerix now has 127,098,602 common shares issued and outstanding as at November 3, 2010.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

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