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## **FOR IMMEDIATE RELEASE**

### **AMERIX PRECIOUS METALS ANNOUNCES MOBILIZATION OF CREWS TO LIMÃO PROJECT AND COMPLETES SECOND TRANCHE OF PRIVATE PLACEMENT FINANCING**

April 12, 2010

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) is pleased to announce that the Company is mobilizing geologists and technical crews to the Limão project site in the Tapajos gold province in Central Brazil. Amerix's initial property evaluation confirmed the presence of high-grade gold mineralization hosted in syeno-granitic intrusive rocks. A total of 11 float samples were taken from sulphide-rich syeno-granitic rocks located in the central pit area with results ranging from 2.37 grams per tonne gold to 106.6 grams per tonne gold. The average grade of the 11 samples was 38.5 grams per tonne gold or 1.12 ounces per ton gold (see Company news release of November 2, 2009).

The exploration program will consist of surface geochemical sampling and mapping. The purpose of the sampling and mapping is to further define the gold zones identified by the Company and the previous operators. Surface geochemical sampling will consist of approximately 2000 one-meter auger holes and a small number of deeper hand auger holes ranging in depth from 5 to 8 metres in areas previously defined as anomalous.

During this initial phase, the Company plans to establish a more permanent camp and infrastructure for later programs. On completion of this initial program the Company plans to review and select priority targets for diamond drilling. The exploration program will take 4 to 5 weeks to complete and results will be released shortly thereafter. All rock and auger samples will be prepared and analyzed by SGS Geosol Laboratories LTDA (a certified laboratory) in Brazil. Jeffrey Reeder, PGeo, is a qualified person as defined in National Policy 43-101, and is responsible for designing the exploration program and responsible for all technical information contained in this news release.

Further to the Company's press releases dated March 16, 2010 and March 23, 2010, the Company announces that it has completed the second tranche of a \$660,000 best-efforts non-brokered, private placement financing (the "Offering"). The Offering consists of up to 11,000,000 Units at a price of \$0.06 per Unit, with each Unit consisting of one Amerix common share and one-half common share purchase warrant, with each whole common share purchase warrant entitling the holder to purchase one Amerix common share at a price of \$0.10. The warrants will expire twenty-four months from the date of issue unless the closing price of the common shares has been \$0.25 or higher for ten consecutive trading days anytime after the date of issue, in which case the warrants will expire thirty (30) days after notice announcing an earlier expiry date. The Offering also includes a provision for a finders' fee payable at a rate of up to 8% of gross proceeds from Unit sales and Unit-purchase options ("broker warrants") at a rate of up to 10% of the number of Units sold. The securities issued in connection with the Offering are subject to a four month hold period from the date of issue. Net proceeds from the Offering will be used to continue to fund the Company's exploration projects in Brazil and for general working capital purposes. The Offering is subject to final regulatory approval.

Under the second tranche the Company issued 880,000 Units for gross proceeds of \$52,800 and paid finders' fees of \$4,224 cash and 88,000 broker warrants. Under the first and second tranches the Company has issued, in total, 8,800,000 Units for gross proceeds of \$528,000 and paid finders' fees of \$42,240 cash and 880,000 broker warrants.

Amerix now has 117,358,802 common shares issued and outstanding as at April 12, 2010.

### **About Amerix Precious Metals Corporation**

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

**Disclosure Regarding Forward-Looking Statements:** This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Press Release, which has been prepared by management.**