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## **FOR IMMEDIATE RELEASE**

### **AMERIX PRECIOUS METALS ANNOUNCES SPECIAL MEETING OF SHAREHOLDERS**

February 22, 2011

Amerix Precious Metals Corporation (APM: TSXV) (“Amerix” or the “Company”) announces that it will hold a special meeting of shareholders on April 7, 2011. At the meeting shareholders will be asked to approve a special resolution authorizing the Board of Directors to consolidate the Common Shares of the Company on the basis of one (1) new Common Share for three (3) old Common Shares. Management believes that the current number of outstanding Common Shares is inconsistent with the size, assets and structure of the Company. Management proposes to reduce the number of shares in the Company in order to increase its flexibility with respect to potential business transactions, including any possible future equity financings.

The shareholders will also be asked to elect an additional director, bringing the total number of directors to six. The Board of Directors and Management of the Company believe that it is in the best interests of the Company to elect Mr. Robert Crombie to the Board of Directors. Mr. Crombie has over 18 years of mining-related financial experience and is currently President of Crystallex International Corporation. Previously, Mr. Crombie held the positions of Vice President of Dresdner Bank (1999-2001) and the Chase Manhattan Bank (1994-1999) where he managed the origination and structuring of their Canadian mining finance initiatives. Between 1989 and 1992, he held positions with Corona Corporation, a Canadian mining company, including on-site at two of its mining operations. Mr. Crombie has a Master of Science degree in Mineral Economics from Penn State University and an Honours Bachelor of Commerce Degree from Queen’s University. If elected, Mr. Crombie will serve until the next annual meeting of Shareholders.

Any amendment to effect the consolidation of Common Shares will be subject to all applicable regulatory, shareholder and TSX Venture Exchange approvals.

#### **About Amerix Precious Metals Corporation**

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company’s properties. Brazil has enormous gold potential and is a proven mining-friendly country and Amerix will continue to pursue further exploration properties of merit via staking, acquisition or merger. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

**Disclosure Regarding Forward-Looking Statements:** This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.

For further information, please contact:

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