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AMERIX RECEIVES APPROVAL FOR CONSOLIDATION OF COMMON SHARES

April 27, 2011

Amerix Precious Metals Corporation (APM: TSXV) (“Amerix” or the “Company”) is pleased to announce that it has received TSX Venture Exchange approval for the consolidation of the common shares of the Company. As previously announced in a press release dated April 7, 2011, shareholders of the Company approved a special resolution authorizing the Board of Directors to consolidate the common shares of the Company (the “Common Shares”) on the basis of one (1) new Common Share for every three (3) old Common Shares (the “Consolidation”) and the Board of Directors confirmed the Company’s intention to proceed with the Consolidation. There will be no name change in conjunction with the Consolidation. The Company will continue to trade under the symbol “APM” on the TSX Venture Exchange. The new ISIN number is CA03075E2024 and the new CUSIP number is 03075E202.

The shares will begin trading on a post-consolidated basis effective May 2, 2011. No fractional shares will be issued in connection with the Consolidation. Amerix has arranged to mail letters of transmittal to its registered shareholders so they may submit their old certificates in order to obtain new common share certificates on a post-Consolidation basis. Shares held in uncertificated form by non-registered shareholders through brokerage accounts will be converted through each shareholder’s brokerage accounts.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company’s properties. Brazil has enormous gold potential and is a proven mining-friendly country and Amerix will continue to pursue further exploration properties of merit via staking, acquisition or merger. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG."

Disclosure Regarding Forward-Looking Statements: *This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Management Discussion and Analysis.*

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.