



87 Front Street East, 2nd Floor, Toronto, ON, M5E 1B8 Canada
Tel. 416-867-15915 · Fax 416-366-8131

www.amerixcorp.com

FOR IMMEDIATE RELEASE

FIRST PHASE EXPLORATION RESULTS ON THE LIMA O PROJECT IN THE TAPAJOS GOLD PROVINCE IN CENTRAL BRAZIL

June 28, 2010

Amerix Precious Metals Corporation (TSX Venture: APM, Frankfurt: NJG) is pleased to announce the first phase of exploration results on the Limão project in the Tapajos gold province in central Brazil. The initial exploration phase consisted of detailed geochemical sampling in three grid areas: the Central, North, and South Grids. The purpose of the program was to establish N-S grid lines for sampling control in order to reconfirm the locations of the gold-in soil anomalies defined by previous operators. Since mid 2009, a total of 1841 one-meter auger holes were completed on a line spacing of 100 meters and samples were taken along cut lines at 20 meter intervals. A total of 81 rock samples were taken through out the property.

The initial 2009 exploration focus was to confirm gold anomalies in the pit area, or Central Grid, where eleven grab samples from sulphide-rich syeno-granitic rocks assayed results ranging from 2.37 grams per tonne gold to 106.6 grams per tonne gold with an average grade of 38.5 grams per tonne gold or 1.12 ounces per ton gold (see Company news release dated November 2, 2009). The 2010 exploration program extended the Central grid and covers an area of 1.12 square kilometres. Several hundred one-meter auger holes defined a strong east-west anomaly measuring 1300 meters long. The pit area is located 200 meters north of the gold-in soil anomaly. (See the attached map)

As noted in earlier news releases, historic diamond drill holes drilled under the open pit in the Central Grid returned promising results, such as 47 grams per tonne gold over 13 metres and 18.7 grams per tonne gold over 6.8 metres. The field crew was able locate old drill core in the area and confirmed that the drilling intersected syenite porphyry rocks. One sample was taken from split mineralized syenite porphyry core and returned 34.77 grams gold per tonne.

Two additional grids were established north and south of the Central Grid. The North Grid covers an area 1.62 square kilometres and several gold-in soil anomalies were defined. The most notable anomaly covers an area of 300 by 200 metres located approximately 400 metres north-northwest of the open pit area. The Southern Grid covers an area of 0.45 square kilometres and a well defined 200 by 200 metre gold anomaly was defined. Surface sample results returned high gold and visible gold was observed in quartz veins in this area. Mineralization on the Southern Grid area appears to have a different style compared to the open

pit area located 1.5 kilometres to the north. Gold mineralization occurs in quartz veins hosted in granitic rocks.

The Company is currently establishing a more permanent camp and widening the airstrip for later programs. All rock and auger samples are being prepared by Acme Laboratories in Itaituba and analyzed by Acme Laboratories in Vancouver and Santiago, Chile. Jeffrey Reeder, PGeo, is a qualified person as defined in National Policy 43-101, and is responsible for designing the exploration program and responsible for all technical information contained in this news release.

About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through expansion of bedrock gold resources, and development of placer and tailings gold resources. Brazil has enormous gold potential and is a proven mining-friendly country. The Corporation's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJG".

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.

For further information, please contact:

Amerix Precious Metals Corporation
Jeffrey Reeder
CEO and President
Phone: 647-302-3290
jeff.reeder@amerixcorp.com

Dan Hamilton
Chief Financial Officer
Phone: 416-867-1591
dan.hamilton@amerixcorp.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Press Release, which has been prepared by management.

